

Fortescue Ltd FMG

\$26.78    0.46 | 1.75%    (5:35PM 07-May-2024)    Trading Status: Trading

Research Report

Research Snapshot

Company Profile

Morningstar Analyst Rating™

★

(04:00PM 29-Apr-2024)

Last Price 26.78

★★★★★

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\$

9.72

13.77

18.63

25.11

Style Box™

Morningstar Sector  
Basic Materials

Market Cap  
82,455 M

Fair Value  
\$16.20

Fair Value Uncertainty  
High

Economic Moat  
None

Capital Allocation  
Standard

Overview	Investment Outlook	Forecasts	Profile	Financials	Shareholders	Dividends	Other	Charts
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[Liquidity](#) | [Peer Analysis](#) | [Segmentals](#)

Peer Analysis

	EPS Growth %			Price/Earnings %			Divided Yield %		
	2024 A	2025 F	2026 F	2024 A	2025 F	2026 F	2024 A	2025 F	2026 F
Alpha HPA (A4N)	101.08	NAv	NAv	NAv	NAv	NAv	0.00	NAv	NAv
ADBRI (ABC)	-11.00	-5.77	-1.20	19.82	21.04	21.29	0.00	0.00	1.84
Adriatic Metals (ADT)	-51.99	NAv	1,885.81	NAv	101.33	5.10	0.00	0.00	0.00
Amcor (AMC)	-2.96	8.22	1.41	15.70	14.51	14.31	5.48	5.00	5.10
Arafura Rare Earths (ARU)	116.74	NAv	NAv	NAv	NAv	NAv	0.00	NAv	NAv
Alumina (AWC)	-189.73	NAv	27.91	NAv	25.76	20.14	0.00	2.19	5.26
Bellevue Gold (BGL)	26.67	NAv	228.57	NAv	25.14	7.65	0.00	0.00	0.00
BHP Group (BHP)	-33.85	13.97	-4.88	10.74	9.43	9.91	5.91	5.04	4.49
Brickworks (BKW)	-4.10	NAv	NAv	8.16	NAv	16.03	2.35	2.42	2.49
Boral (BLD)	-275.59	37.41	7.69	36.90	26.85	24.94	0.00	0.17	2.08
BlueScope Steel (BSL)	-59.69	-7.12	-6.04	10.06	10.83	11.53	2.21	2.21	2.21
Chalice Mining (CHN)	-5.50	NAv	NAv	NAv	NAv	NAv	0.00	NAv	NAv
Champion Iron (CIA)	-54.90	2.51	69.98	14.48	14.13	8.31	3.04	0.00	0.00
Capricorn Metals (CMM)	-95.11	2,293.16	10.71	407.69	17.04	15.39	0.00	0.00	0.00
Coronado Global Resources (CRN)	-74.64	NAv	NAv	6.81	NAv	NAv	1.24	NAv	NAv
CSR (CSR)	-18.75	-2.99	-4.73	18.97	19.56	20.53	4.11	4.00	3.88
Calix (CXL)	31.20	NAv	NAv	NAv	NAv	NAv	0.00	NAv	NAv
Core Lithium (CXO)	-225.53	NAv	NAv	23.73	NAv	NAv	0.00	0.00	NAv
De Grey Mining (DEG)	62.34	NAv	NAv	NAv	NAv	NAv	0.00	NAv	NAv
Deterra Royalties (DRR)	-14.58	12.35	-15.90	17.31	15.41	18.32	5.78	6.49	5.46
Develop Global (DVP)	67.82	NAv	1,000.00	NAv	234.00	21.27	0.00	0.00	0.00
Emerald Resources (EMR)	33.17	NAv	NAv	31.27	NAv	NAv	0.00	NAv	NAv
Evolution Mining (EVN)	-62.23	176.88	50.10	41.33	14.93	9.94	1.06	1.73	2.82
Fortescue (FMG)	-19.51	34.65	-30.74	11.40	8.47	12.23	6.53	7.65	5.12
Genesis Minerals (GMD)	-23.63	NAv	300.00	NAv	89.50	22.38	0.00	0.00	0.00
Gold Road Resources (GOR)	65.58	3.00	36.36	14.93	14.50	10.63	1.38	1.25	2.82
Grange Resources (GRR)	-12.20	NAv	NAv	3.30	NAv	NAv	4.65	NAv	NAv
IGO (IGO)	62.51	-44.75	-22.11	9.14	16.55	21.24	7.38	1.08	1.53

Company	2022	2021	2020	2019	2018	2017	2016	2015	2014
Iluka Resources ( <a href="#">ILU</a> )	-46.13	-35.44	38.93	9.46	14.65	10.55	0.88	0.92	0.45
Imdex ( <a href="#">IMD</a> )	5.03	-3.39	15.32	17.41	18.02	15.62	1.80	1.80	2.20
ioneer ( <a href="#">INR</a> )	-25.81	NAv	NAv	NAv	NAv	NAv	0.00	NAv	NAv
Incitec Pivot ( <a href="#">IPL</a> )	-72.53	62.76	-22.58	19.45	11.95	15.44	5.32	4.17	5.03
James Hardie ( <a href="#">JHX</a> )	33.24	21.65	5.26	30.45	25.03	23.78	0.00	0.00	0.00
Latin Resources ( <a href="#">LRS</a> )	82.50	NAv	NAv	NAv	NAv	NAv	0.00	NAv	NAv
Arcadium Lithium ( <a href="#">LTM</a> )	NAv	NAv	NAv	2.64	NAv	NAv	0.00	NAv	NAv
Liontown Resources Limited ( <a href="#">LTR</a> )	-57.92	NAv	NAv	NAv	NAv	64.00	0.00	0.00	0.00
Lynas Rare Earths ( <a href="#">LYC</a> )	-43.18	-82.31	83.33	19.60	110.83	60.45	0.00	0.00	0.00
Meteoric Resources ( <a href="#">MEI</a> )	526.32	NAv	NAv	NAv	NAv	NAv	0.00	0.00	NAv
Mineral Resources ( <a href="#">MIN</a> )	41.75	-27.62	104.05	28.44	39.29	19.25	2.44	1.31	2.80
Newmont ( <a href="#">NEM</a> )	-19.05283,388.2		15.02	37,017.65	13.06	11.35	0.00	0.00	0.00
Nickel Industries ( <a href="#">NIC</a> )	-40.34	47.13	0.00	19.16	13.02	13.02	4.50	6.14	6.14
Northern Star Resources ( <a href="#">NST</a> )	270.13	10.62	76.15	29.24	26.44	15.01	1.80	2.36	3.04
Nufarm ( <a href="#">NUF</a> )	-7.64	7.65	41.32	16.30	15.14	10.71	1.91	2.10	2.95
Orora ( <a href="#">ORA</a> )	9.60	NAv	NAv	9.79	NAv	NAv	7.50	NAv	NAv
Orica ( <a href="#">ORI</a> )	27.88	3.72	25.01	19.05	18.36	14.69	0.00	2.69	3.38
Predictive Discovery ( <a href="#">PDI</a> )	-12.68	NAv	NAv	NAv	NAv	NAv	0.00	NAv	NAv
Pilbara Minerals ( <a href="#">PLS</a> )	328.04	-84.80	66.67	5.28	34.75	20.85	6.00	0.60	0.60
Patriot Battery Metals ( <a href="#">PMT</a> )	NAv	NAv	NAv	NAv	NAv	NAv	0.00	NAv	NAv
Perenti ( <a href="#">PRN</a> )	164.64	50.99	-2.62	7.43	4.92	5.05	0.00	4.26	4.26
Perseus ( <a href="#">PRU</a> )	71.08	-4.76	7.33	7.36	7.73	7.20	1.53	0.00	0.00
Red 5 ( <a href="#">RED</a> )	-84.95	NAv	100.00	NAv	44.00	22.00	0.00	0.00	0.00
Rio Tinto ( <a href="#">RIO</a> )	-10.84	-7.88	-9.55	13.37	14.51	16.04	4.83	4.11	3.78
Ramelius Resources ( <a href="#">RMS</a> )	62.32	140.88	39.39	28.83	11.97	8.59	1.01	3.16	3.92
Renascor Resources ( <a href="#">RNU</a> )	-125.00	NAv	NAv	500.00	NAv	NAv	0.00	NAv	NAv
Regis Resources ( <a href="#">RRL</a> )	-276.92	NAv	271.43	NAv	30.29	8.15	0.00	0.00	0.94
Resolute Mining ( <a href="#">RSG</a> )	-140.98	207.33	22.20	9.67	3.15	2.57	0.00	0.00	0.00
South32 ( <a href="#">S32</a> )	-61.17	-63.55	52.55	11.48	31.49	20.64	3.38	1.22	1.80
Sandfire Resources ( <a href="#">SFR</a> )	-138.02	NAv	NAv	NAv	NAv	12.58	0.00	0.00	1.98
Sims ( <a href="#">SGM</a> )	-75.35	-65.48	174.26	16.11	46.67	17.02	3.16	1.08	2.26
Silver Lake Resources ( <a href="#">SLR</a> )	-41.04	239.23	34.78	42.92	12.65	9.39	0.00	0.00	0.00
Stanmore Resources ( <a href="#">SMR</a> )	-43.08	NAv	NAv	4.07	NAv	NAv	3.68	NAv	NAv
Sayona Mining ( <a href="#">SYA</a> )	-76.12	NAv	NAv	NAv	NAv	NAv	0.00	0.00	0.00
Syrah Resources ( <a href="#">SYR</a> )	201.33	NAv	NAv	NAv	NAv	NAv	0.00	NAv	NAv
Tietto Minerals ( <a href="#">TIE</a> )	-124.69	2,900.00	16.67	168.75	5.62	4.82	0.00	0.00	0.00
Talga Group ( <a href="#">TLG</a> )	-0.66	NAv	NAv	NAv	NAv	17.75	0.00	0.00	0.00
Vulcan Steel ( <a href="#">VSL</a> )	-19.40	-51.87	44.59	10.28	21.36	14.77	7.17	3.28	4.73
Vulcan Energy Resources ( <a href="#">VUL</a> )	NAv	NAv	NAv	NAv	NAv	NAv	0.00	0.00	0.00
West African Resources ( <a href="#">WAF</a> )	-10.69	NAv	NAv	9.96	NAv	NAv	0.00	NAv	NAv
Wildcat Resources ( <a href="#">WC8</a> )	-16.67	NAv	NAv	NAv	NAv	NAv	0.00	NAv	NAv
Westgold Resources ( <a href="#">WGX</a> )	-85.63	705.69	158.82	104.27	12.94	5.00	0.00	0.45	0.91

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